

## Imalux wins research grant of up to \$2.3 million

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[Imalux Corp.](#) in Cleveland will receive up to \$2.3 million in research grant money from the National Cancer Institute of the National Institutes of Health.

Imalux has developed a next-generation medical imaging technology called Niris, which uses near-infrared light to create high-resolution, cross-sectional images of body tissue.

Imalux will use \$322,000 in the first year of its NIH Fast-Track grant, and up to \$2 million in the following two years, to develop its technology to produce "video-rate" images of potentially cancerous tissues. Now, Niris works like a camera that takes still photographs.

Using an endoscope, a doctor could use the modified imaging system to "scan and survey large organs like the bladder in real time," Paul Amazeen, Imalux chief technology officer and Fast-Track principal investigator for the company, said in a written statement.

Amazeen ran Imalux, founded in 1996, for two years as its founding chief executive and has extensive experience with big and small medical imaging companies.

In late September, Imalux raised \$5.1 million in venture capital, which, along with its NIH grant, "will enable Imalux to accelerate our planned product development activities," Bill Sanford, the company's chairman and chief executive, said in the written statement.