



IMALUX COMMENCES AUSTRALIA AND NEW ZEALAND MARKET DEVELOPMENT ACTIVITY – SET TO MAKE FIRST SHIPMENTS

For Release: Immediate

Cleveland, Ohio, March 15, 2006– Imalux Corporation has commenced market development and product introduction activity with their exclusive distributor Device Technologies Australia.

Market development activity includes image interpretation training for Device Technologies Australia sales and marketing personnel. In addition, the Niris Imaging System will be presented at an upcoming major urology meeting March 26 through March 30, 2006 in Brisbane, Queensland, Australia – the Urological Society of Australasia 2006 Annual Scientific Meeting, the largest and most significant gathering of over 500 professionals in the field of Urology in Australasia.

Imalux developed, manufactures and markets the Niris Imaging System to assist physicians in their diagnosis, treatment, and therapeutic monitoring of diseases in multiple specialties, including urology, gastroenterology, gynecology, dermatology, dentistry, and ENT applications.

Device Technologies Australia has extensive experience in market development and new technology introduction with such companies as STERIS Corporation, Intuitive Surgical, and Boston Scientific. Their strong reputation and established relationships throughout the Australia and New Zealand market will greatly assist in the market acceptance of the Niris Imaging System.

Jerry C Cirino, President and Chief Executive Officer of Imalux states, “the commencement of our next phase in the market development process in Australia and New Zealand is extremely gratifying. We are especially pleased to be associated with one of the largest medical device distributors in Australia and New Zealand and to have the opportunity to build upon their past market development and product introduction successes.”

About Imalux & the Niris Imaging System

Imalux Corporation, based in Cleveland, Ohio, is commercializing Optical Coherence Tomography (“OCT”) technology originally developed at the Institute of Applied Physics of the Russian Academy of Sciences, one of the main progenitors of OCT technology worldwide. The application of the proven OCT technology is on the verge of becoming the sixth major imaging modality.

The Company’s Niris™ Imaging System is a compact, point-of-care System that creates images utilizing harmless, near infrared light. Niris provides clinicians with real-time, high spatial resolution, two-dimensional, cross-sectional depth visualization of normal and abnormal tissue microstructures. The spatial resolution of the System is on the order of 0.01 mm, surpassing conventional ultrasound imaging by an order of magnitude.

Imalux OCT technology has been under evaluation with physicians in a number of specialty areas and has been used with more than 3,000 patients worldwide at leading medical institutions including The Cleveland Clinic, The George Washington University Medical Center, Baylor College of Medicine/The Methodist Hospital, University Hospitals of Cleveland, Nizhny Novgorod Medical Academy and Regional Hospital, Nizhny Novgorod, Russia; Municipal Hospital, Chartres, France; State Hospital, Athens, Greece; University Clinic of Eppendorf, Hamburg, Germany; and Hospital Maternidad Nuestra Senora de la Altagracia, Santo Domingo, Dominican Republic.

The Niris Imaging System has received market clearance from the U.S. Food & Drug Administration. In addition, Imalux has been awarded ISO 13485-2003 accreditation and CE mark certification for the Niris Imaging System

Contact information:

Imalux Corporation
Jon J. Snyder
Director, Marketing and Sales
Phone: 216-502-0755
jsnyder@imalux.com
web: www.imalux.com